

SOUTH DAKOTA DIVISION OF INSURANCE

124 S Euclid Ave, 2nd Floor
Pierre, South Dakota 57501
Main Line (605) 773-3563 Fax: (605) 773-5369
<http://dlr.sd.gov/insurance>

PREMIUM TAX REPORT SURPLUS LINES BROKER

REPORT OF PREMIUMS COLLECTED AS OF DECEMBER 31, _____. DUE: APRIL 1

1st QTR _____ due April 30 / 2nd QTR _____ due July 31 / 3rd QTR _____ due Oct 31 / 4th
QTR _____ due Jan 31, _____. (Please check which report is being filed – Qtrly/Annual)
(ENTER YEAR)

NAME: _____

BUSINESS NAME: _____

BUSINESS ADDRESS: _____

License Number: _____ BUS. PHONE: _____

EMAIL ADDRESS: _____

PART I. SURPLUS LINES PREMIUM COLLECTED:

List all Insurance Companies and the premium collected for each company. Attach additional pages if necessary. Also include the name & address of the insured, effective date & amount of premium written for each policy.

NAME	ADDRESS	PREMIUM COLLECTED
1.		
2.		
3.		

TOTAL PREMIUM WRITTEN \$ _____
=====

*This amount must equal PART II line 3.

PART II. PREMIUM COLLECTED REPORT:

Total Fire premium collected (1) \$ _____

Total Other premium collected (2) \$ _____

Add: (1) + (2) Total Premium Collected (3) \$ _____

PART III. PREMIUM TAX CALCULATION:

Multiply Line (1) x SD Fire Premium Tax Rate: **3%** = (4) \$ _____

Multiply Line (2) x SD All Other Premium Tax Rate: **2.5%** = (5) \$ _____

Add: (4) +(5): Total Premium Tax = (6) \$ _____
=====

To figure the Fire premium on policies see chart below:

Fire – Total Premium x 100% at the 3% tax rate

Farmowners – Total Premium x 35% at the 3% tax rate & 65% of premium at the 2.5% tax rate.

Homeowners - Total Premium x 35% at the 3% tax rate & 65% of premium at the 2.5% tax rate.

Commercial Multi-Peril - Total Premium x 35% at the 3% tax rate & 65% of premium at the 2.5% tax rate.

Inland Marine - Total Premium x 15% at the 3% tax rate & 85% of premium at the 2.5% tax rate.

Automobile Physical Damage - Total Premium x 20% at the 3% tax rate & 80% of premium at the 2.5% tax rate.

QUARTERLY REPORT -- SDCL 58-32-44: "If in any PRIOR calendar year a surplus lines broker collects and remits in excess of five thousand dollars (\$5,000.00) of surplus lines premium tax, he/she shall in the FOLLOWING year remit the tax on a quarterly basis."

<u>Quarter</u>	<u>Date Due</u>	<u>Check Date</u>	<u>Check Number</u>	<u>Amount Paid</u>
First	4/30	_____	_____	_____
Second	7/31	_____	_____	_____
Third	10/31	_____	_____	_____
Fourth	1/31	_____	_____	_____

Sub-Total of Quarterly Payments: (7) \$ _____

Deduct Credits Due (Attach Itemized List or Explanation): (8) \$ _____

Total: (Line 6 less Line 7 less Line 8) (9) \$ _____

Add ** Interest, Fines, Penalties Due (if Any): (10) \$ _____

Total Amount Due: (Line 9 plus Line 10) (11) \$ _____

****All taxes and installments paid after the Date Due must include a penalty fee of one and one-half percent (1.5%) per month, or fraction thereof, on the unpaid balance. [SDCL 10-44-16].**

BOND INFORMATION IS FOR RESIDENT BROKERS ONLY

BOND # _____ EXPIRATION DATE OF BOND: _____

COMPANY WRITING BOND: _____

I certify that the above information is true and correct.

(Broker's Signature)

(Date)